



CHINA RISE INTERNATIONAL HOLDINGS LIMITED

華晉國際控股有限公司*

(formerly known as Anex International Holdings Limited)

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

**ANNOUNCEMENT
UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the increase in the price and trading volume of the shares of China Rise International Holdings Limited (the “Company”) on 23 October 2007 and wish to state that we are not aware of any reasons for such movements.

We also confirm that there are no negotiations or agreements relating to any intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the board of directors of the Company (the “Board”) aware of any matters discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this statement, the Board comprises Mr. Cheng Tun Nei, Dr. Siu Miu Man, Mr. Teoh Tean Chai, Anthony and Ms. Chung Oi Ling, Stella as executive directors, Ms. Li Wa Hei as non-executive director and Mr. Chan Sun Kwong, Mr. Lo Chi Ho, William and Mr. Wu Chi Chiu as independent non-executive directors.

By order of the Board
China Rise International Holdings Limited
Cheng Tun Nei
Chairman

Hong Kong, 23 October 2007

**For identification purpose only*