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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

NOTICE OF RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Sustainable Forest Holdings Limited (the “Company”) announces that Mr. Leandro Dos Martires GUERRA (“Mr. Guerra”) has resigned as Executive Director and a member of the Executive Committee of the Company with effect from 24 February 2011.

Mr. Guerra confirmed that his resignation was due to personal reasons. He also confirmed that there was no disagreement with the Board and no circumstance relating to his resignation needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Guerra, for his past contribution and services to the Company.

By order of the Board
Sustainable Forest Holdings Limited
LEUNG Chau Ping, Paul
Executive Director

Hong Kong, 24 February 2011

After the resignation of Mr Leandro Dos Martires GUERRA, the Board comprises Ms. LOH Jiah Yee, Katherine, Mr LEUNG Chau Ping, Paul, and Ms. FLETCHER Yurk Nam, Sandy, as executive directors; Mr NG Tik Hong as non-executive director; and Mr LEUNG Siu Hung, Joel, Mr John Tewksbury BANIGAN, and Mr KEUNG Paul Hinsum as independent non-executive directors.

* *For identification purposes only*