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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

RESIGNATION OF EXECUTIVE DIRECTOR

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The Board hereby announces that Ms. Fletcher Yurk Nam, Sandy has resigned as an executive director of the Company with effect from 1 March 2013.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Sustainable Forest Holdings Limited (the “**Company**”) announces that Ms. Fletcher Yurk Nam, Sandy (“**Ms. Fletcher**”) has resigned as an executive director of the Company with effect from 1 March 2013 due to her intention to pursue her other personal affairs.

Ms. Fletcher confirmed that she has no disagreement with the Board and there are no matters with respect to her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Fletcher for her valuable contributions to the Company during her tenure of office.

By order of the Board
Sustainable Forest Holdings Limited
Zhou Jing
Chairman

Hong Kong, 28 February 2013

As at the date of this announcement, the Board comprises Ms. Fletcher Yurk Nam, Sandy, Ms. Zhou Jing and Mr. Mung Wai Ming as executive directors; and Mr. William Keith Jacobsen, Mr. Wu Wang Li and Mr. Ng Wai Hung as independent non-executive directors.

** For identification purpose only*