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Sustainable Forest Holdings Limited

永保林業控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 723)

DISCLOSEABLE TRANSACTION IN RELATION TO SALE OF A 95% EQUITY INTEREST IN TRAVEL INN LIMITED

COMPLETION OF THE DISCLOSEABLE TRANSACTION IN RELATION TO DISPOSAL OF 95% EQUITY INTEREST IN TRAVEL INN LIMITED

Reference is made to the announcement (“Announcement”) dated 23 March 2016 of Sustainable Forest Holdings Limited (“Company”) in relation to the Disposal of 95% equity interest in Travel Inn Limited. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise.

The Board is pleased to announce that all conditions precedent under the Disposal Agreement have been fulfilled and the completion of the Disposal took place on 28 April 2016 (after trading hours) in accordance with the terms and conditions of the Disposal Agreement.

Following the Completion, the Group will cease to have any equity interest in the Target and the Target will cease to be subsidiary of the Company.

By order of the Board
Sustainable Forest Holdings Limited
Yeung Sau Chung
Chairman

Hong Kong, 28 April 2016

As at the date of this announcement, the Board comprises Mr. Yeung Sau Chung, Mr. Mung Wai Ming and Mr. Liu Shun Chuen as executive Directors; and Mr. William Keith Jacobsen, Mr. Wu Wang Li and Mr. Ng Wai Hung as independent non-executive Directors.

* *For identification purpose only*