



中國鎂業資源集團有限公司*
MAGNESIUM RESOURCES CORPORATION OF CHINA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 723)

NOTIFICATION OF BOARD MEETING

The board of directors (the “Board”) of Magnesium Resources Corporation of China Limited (the “Company”) announces that a meeting of the Board will be held at 4:00 p.m. on Friday, 7 November 2008 for the purpose of, among other things, considering and approving the interim results of the Company and its subsidiaries for the six months ended 30 September 2008 and considering the recommendation of an interim dividend, if any.

By Order of the Board
Magnesium Resources Corporation of China Limited
Teoh Tean Chai, Anthony
Executive Director

Hong Kong, 28 October 2008

As at the date of this announcement, the Board comprises Mr. Teoh Tean Chai, Anthony and Ms. Chung Oi Ling, Stella as executive directors, and Mr. Lo Chi Ho, William, Mr. Chu Kin Wang, Peleus and Ms. Lau Wa Chun as independent non-executive directors.

**For identification purpose only*