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Bright Prosperous Holdings Limited

晉盈控股有限公司*

(Incorporated in Bermuda with limited liability)

(stock code: 723)

(temporary counter: 2967)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Bright Prosperous Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 December 2009 (the “**Announcement**”) in relation to the Contract entered into between SFH Trading Limited and China Flooring Holding Co. Ltd (“**Buyer**”). Terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

The board of directors (the “**Board**”) of the Company wishes to make an announcement in response to various newspaper articles on 7 January 2010. Pursuant to the Contract, the Group will supply various types of hardwood products including S4S, S2S and wood blocks to the Buyer. The Group will source the hardwood products mainly from countries in South America such as Brazil, Columbia, Bolivia, Eucador and Peru. The estimated sales prices of these products are between US\$480 and US\$1,700 per cubic metre, and the estimated sale value per container is between US\$10,080 and US\$35,700. The Group will start to supply 50 containers of wood products to the Buyer on a monthly basis in February 2010 and increase supply up to 200 containers a month by January 2011.

The Company expects the average monthly value of timber supplied to the Buyer to be US\$1,090,000 (calculating based on the average value of US\$21,800 per container) by March 2010, and US\$2,900,000 and US\$4,360,000 in the year ending March 2011 and March 2012 respectively. A total of 1,600 and 2,400 containers are expected to be shipped to the Buyer in the fiscal year of 2011 and 2012 respectively.

The gross profit ratio generated from the sales of timbers ranges from 10% to 50% depending on the source of raw materials.

The Company expects the partnership with the Buyer, who has extensive coverage in the region and worldwide, to bring the Group stable long-term recurrent income and leverage to capture more regional business opportunities.

By order of the Board
Bright Prosperous Holdings Limited
Leung Chau Ping, Paul
Executive Director

Hong Kong, 7 January 2010

As at the date of this announcement, the Board comprises Mr. Leung Chau Ping, Paul and Mr. Chiu Raymond Yim as executive Directors and Mr. Leung Siu Hung, Joel, Mr. Chu Kin Wang, Peleus, and Mr. John Tewksbury Banigan as independent non-executive Directors.

** For identification purposes only*