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Bright Prosperous Holdings Limited

晉盈控股有限公司*

(Incorporated in Bermuda with limited liability)

(stock code: 723)

APPOINTMENT OF DIRECTOR

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Leandro Dos Martires Guerra has been appointed as an executive Director and a member of the executive committee of the Board effective from 20 January 2010.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Bright Prosperous Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Leandro Dos Martires Guerra (“**Mr. Guerra**”) has been appointed as an executive Director and a member of the executive committee of the Board, effective from 20 January 2010.

Mr. Guerra, aged 41, is a graduate of University of Amazonia with a degree in Law and post-graduate degree in Environmental Law. He has 15 years’ experience in the forestry and timber industry and has been involved in all facets of the timber industry including Sustainable Forest Management implementation, FSC certification, carbon credit certification and trading, harvesting, production, sales and marketing. Prior to joining the Group, Mr. Guerra was the President of Precious Woods (one of the largest Swiss based forestry and timber companies listed in Switzerland with more than 2,000 employees) operations in Brazil. Mr. Guerra’s family has been in the Brazilian timber industry for three generations and prior to Precious Woods, he managed his family timber business which was later sold to Precious Woods. He was also the Director President of Produtos Florestais Certificados na Amazonia, a trade organization comprises of owners of FSC certified forests or chain-of-custody processing facilities. He was appointed by the Company as its chief operating officer and president of the Group’s Brazilian operations.

Mr. Guerra has not entered into any service agreement with the Company regarding his appointment as an executive Director. There is no specific length or proposed length of service in respect of Mr. Guerra's appointment as a Director. Such appointment is therefore subject to rotation and re-election at general meetings of the Company in accordance with the bye-laws of the Company. However, Mr. Guerra has been appointed as chief operating officer of the Company and has entered into a service agreement with Universal Timber Resources Do Brasil Participação Ltda (an indirectly owned subsidiary of the Company) regarding his appointment as president of the Group's Brazilian operations. The service agreement has no fixed term and may be terminated upon mutual agreement by both parties. Mr. Guerra is entitled to a monthly remuneration of US\$15,000 which was mutually agreed upon between the Board and Mr. Guerra with reference to the prevailing market practice, and no additional emolument is payable to Mr. Guerra for acting as an executive Director.

Save as disclosed above, Mr. Guerra is not related to any Directors, senior management or substantial or controlling shareholders of the Company and he had not held any directorship in any other listed public companies in the 3 years immediately preceding the date of this announcement and does not hold any other positions in the Group. As at the date of this announcement, Mr. Guerra is interested in 5,105,427 share options to subscribe for the ordinary shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance ("SFO") as recorded in the register required to be kept under section 352 of the SFO or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "**Code**").

In respect of Mr. Guerra's appointment, there is no other information which is disclosable pursuant to any of the requirements of the provisions of rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"), and there is no other matter relating to his appointment which needs to be brought to the attention of the holders of securities of the Company.

The Board would like to express its warm welcome to Mr. Guerra on his appointment as an executive Director and a member of the executive committee of the Company.

By Order of the Board
Bright Prosperous Holdings Limited
Leung Chau Ping Paul
Executive Director

Hong Kong, 20 January 2010

As at the date of this announcement, the Board consists of Mr. Leung Chau Ping Paul, Mr. Chiu Raymond Yim and Mr. Leandro Dos Martires Guerra as executive Directors and Mr. Leung Siu Hung Joel, Mr. Chu Kin Wang, Peleus and Mr. John Tewksbury Banigan as independent non-executive Directors.

** for identification purpose only*